Nations and Regions Tracker

Small Business Finance Markets 2023

English regions factsheets

british-business-bank.co.uk

North East

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth - Economic Context				
Smaller business population (0-249 employees)	Start 2022	154,870	1%	3%
Business births	2022 -2023 FY	8,735	-13%	3%
Business deaths	2022 -2023 FY	9,770	-4%	3%
High-growth enterprises	2021	330	2%	1,014
Firms per 10,000 resident adults	Start 2022	704	1%	3%
Gross Value Added, £m	2021	56,483	7%	3%
Gross Value Added per hour worked, £	2021	32	1%	38
Gross Value Added per head of population, £	2021	21,340	8%	30,443
Number of companies benefiting from British Business Bank interventions	2022-23 FY	261	16%	3%
Number of Recovery Loans offered	Q2 2022 -Q2 2023	251	-61%	3%
Value of Recovery Loans offered, £m	Q2 2022 -Q2 2023	57	-51%	4%
Driving sustainable growth - Finance Demand				
Proportion of SMEs willing to use finance to grow	2022	34%	2 pp	31%
Proportion of SMEs that view finance as a major obstacle	2022	2%	-6 pp	6%
Proportion of SMEs that anticipate needing finance in the next 12 months	2022	36%	-13 pp	43%
Proportion of SMEs aware of the British Business Bank	2022	22%	0 pp	20%

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth – Finance Supply				
SME loans and overdrafts approved/ increased (*)	Q3 2022-Q2 2023	2,745	-30%	8%
SME loans and overdrafts approved/ increased, £m (*)	Q3 2022-Q2 2023	442	-27%	4%
Equity deals	2022	76	-15%	3%
Equity deals, £m	2022	166	-60%	1%
Backing Innovation				
Proportion of firms that are innovation-active	2018-2020	40%	6 pp	45%
Equity deals involving spinouts	2022	8	-33%	4%
Equity deals involving spinouts, £m	2022	14	-66%	1%
UKRI-funded projects starting in 2022, based on the lead research organisation's location	2022	435	-2%	3%
Unlocking Potential				
Proportion of regional SME employment in the top 5 industries by CO2e per £m GVA	Start of 2022	31%	0 pp	26%
Proportion of SMEs that have taken or plan to take energy efficiency measures	2022	62%	na	71%
Number of Start Up Loans offered	2022-23 FY	425	7%	4%
Value of Start Up Loans offered, £m	2022-23 FY	£5.4	2%	5%

North West

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth - Economic Context				
Smaller business population (0-249 employees)	Start 2022	512,290	-3%	9%
Business births	2022 -2023 FY	31,035	-18%	11%
Business deaths	2022 -2023 FY	36,970	-10%	10%
Firms per 10,000 resident adults	Start 2022	861	-3%	1,014
High-growth enterprises	2021	1,165	-10%	11%
Gross Value Added, £m	2021	196,028	8%	10%
Gross Value Added per hour worked, £	2021	35	2%	38
Gross Value Added per head of population, £	2021	26,411	7%	30,443
Number of companies benefiting from British Business Bank interventions	2022-23 FY	965	5%	11%
Number of Recovery Loans offered	Q2 2022 -Q2 2023	822	-62%	11%
Value of Recovery Loans offered, £m	Q2 2022 -Q2 2023	188	-59%	12%
Driving sustainable growth - Finance Demand				
Proportion of SMEs willing to use finance to grow	2022	29%	-6 pp	31%
Proportion of SMEs that view finance as a major obstacle	2022	7%	0 pp	6%
Proportion of SMEs that anticipate needing finance in the next 12 months	2022	41%	-10 pp	43%
Proportion of SMEs aware of the British Business Bank	2022	25%	1 pp	20%

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth – Finance Supply				
SME loans and overdrafts approved/ increased (*)	Q3 2022-Q2 2023	4,230	-27%	12%
SME loans and overdrafts approved/ increased, £m (*)	Q3 2022-Q2 2023	949	-30%	9%
Equity deals	2022	162	-7%	6%
Equity deals, £m	2022	685	-22%	4%
Backing Innovation				
Proportion of firms that are innovation-active	2018-2020	45%	9 pp	45%
Equity deals involving spinouts	2022	13	117%	6%
Equity deals involving spinouts, £m	2022	95	462%	5%
UKRI-funded projects starting in 2022, based on the lead research organisation’s location	2022	786	-7%	6%
Unlocking Potential				
Proportion of regional SME employment in the top 5 industries by CO2e per £m GVA	Start of 2022	28%	-2 pp	26%
Proportion of SMEs that have taken or plan to take energy efficiency measures	2022-23 FY	81%	na	71%
Number of Start Up Loans offered	2022-23 FY	1,091	-17%	11%
Value of Start Up Loans offered, £m	2022-23 FY	14	-13%	12%

Yorkshire & the Humber

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth - Economic Context				
Smaller business population (0-249 employees)	Start 2022	385,030	-7%	7%
Business births	2022 -2023 FY	21,685	-18%	7%
Business deaths	2022 -2023 FY	25,240	-2%	7%
Firms per 10,000 resident adults	Start 2022	862	-7%	1,014
High-growth enterprises	2021	775	-12%	7%
Gross Value Added, £m	2021	133,364	8%	7%
Gross Value Added per hour worked, £	2021	33	2%	38
Gross Value Added per head of population, £	2021	24,330	9%	30,443
Number of companies benefiting from British Business Bank interventions	2022-23 FY	633	16%	7%
Number of Recovery Loans offered	Q2 2022 -Q2 2023	630	-61%	9%
Value of Recovery Loans offered, £m	Q2 2022 -Q2 2023	127	-64%	8%
Driving sustainable growth - Finance Demand				
Proportion of SMEs willing to use finance to grow	2022	27%	-5 pp	31%
Proportion of SMEs that view finance as a major obstacle	2022	5%	-4 pp	6%
Proportion of SMEs that anticipate needing finance in the next 12 months	2022	49%	6 pp	43%
Proportion of SMEs aware of the British Business Bank	2022	17%	-9 pp	20%

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth – Finance Supply				
SME loans and overdrafts approved/ increased (*)	Q3 2022-Q2 2023	2,500	-30%	7%
SME loans and overdrafts approved/ increased, £m (*)	Q3 2022-Q2 2023	578	-26%	5%
Equity deals	2022	94	4%	3%
Equity deals, £m	2022	258	48%	2%
Backing Innovation				
Proportion of firms that are innovation-active	2018-2020	48%	9 pp	45%
Equity deals involving spinouts	2022	11	22%	5%
Equity deals involving spinouts, £m	2022	26	-10%	1%
UKRI-funded projects starting in 2022, based on the lead research organisation's location	2022	799	-3%	6%
Unlocking Potential				
Proportion of regional SME employment in the top 5 industries by CO_2e per £m GVA	Start of 2022	34%	-1 pp	26%
Proportion of SMEs that have taken or plan to take energy efficiency measures	2022	84%	na	71%
Number of Start Up Loans offered	2022-23 FY	966	-5%	10%
Value of Start Up Loans offered, £m	2022-23 FY	11	-11%	9%

East Midlands

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth - Economic Context				
Smaller business population (0-249 employees)	Start 2022	367,460	0%	7%
Business births	2022 -2023 FY	18,660	-19%	6%
Business deaths	2022 -2023 FY	23,870	-5%	7%
Firms per 10,000 resident adults	Start 2022	929	0%	1,014
High-growth enterprises	2021	670	-13%	6%
Gross Value Added, £m	2021	118,398	8%	6%
Gross Value Added per hour worked, £	2021	33	2%	38
Gross Value Added per head of population, £	2021	24,261	8%	30,443
Number of companies benefiting from British Business Bank interventions	2022-23 FY	596	33%	7%
Number of Recovery Loans offered	Q2 2022 -Q2 2023	551	-64%	8%
Value of Recovery Loans offered, £m	Q2 2022 -Q2 2023	121	-61%	8%
Driving sustainable growth - Finance Demand				
Proportion of SMEs willing to use finance to grow	2022	30%	-10 pp	31%
Proportion of SMEs that view finance as a major obstacle	2022	9%	2 pp	6%
Proportion of SMEs that anticipate needing finance in the next 12 months	2022	46%	-2 pp	43%
Proportion of SMEs aware of the British Business Bank	2022	20%	-4 pp	20%

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth – Finance Supply				
SME loans and overdrafts approved/ increased (*)	Q3 2022-Q2 2023	2,026	-24%	6%
SME loans and overdrafts approved/ increased, £m (*)	Q3 2022-Q2 2023	592	-9%	5%
Equity deals	2022	58	-3%	2%
Equity deals, £m	2022	98	-37%	1%
Backing Innovation				
Proportion of firms that are innovation-active	2018-2020	47%	10 pp	45%
Equity deals involving spinouts	2022	10	11%	4%
Equity deals involving spinouts, £m	2022	17	15%	1%
UKRI-funded projects starting in 2022, based on the lead research organisation's location	2022	566	5%	4%
Unlocking Potential				
Proportion of regional SME employment in the top 5 industries by CO_2e per £m GVA	Start of 2022	33%	-2 pp	26%
Proportion of SMEs that have taken or plan to take energy efficiency measures	2022	82%	na	71%
Number of Start Up Loans offered	2022-23 FY	539	-9%	6%
Value of Start Up Loans offered, £m	2022-23 FY	7	-11%	6%

West Midlands

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth - Economic Context				
Smaller business population (0-249 employees)	Start 2022	436,585	-2%	8%
Business births	2022 -2023 FY	24,190	-22%	8%
Business deaths	2022 -2023 FY	31,520	-10%	9%
Firms per 10,000 resident adults	Start 2022	913	-2%	1,014
High-growth enterprises	2021	775	-10%	7%
Gross Value Added, £m	2021	146,056	7%	7%
Gross Value Added per hour worked, £	2021	33	1%	38
Gross Value Added per head of population, £	2021	24,530	7%	30,443
Number of companies benefiting from British Business Bank interventions	2022-23 FY	733	6%	8%
Number of Recovery Loans offered	Q2 2022 -Q2 2023	711	-62%	10%
Value of Recovery Loans offered, £m	Q2 2022 -Q2 2023	134	-62%	9%
Driving sustainable growth - Finance Demand				
Proportion of SMEs willing to use finance to grow	2022	30%	-4 pp	31%
Proportion of SMEs that view finance as a major obstacle	2022	13%	4 pp	6%
Proportion of SMEs that anticipate needing finance in the next 12 months	2022	50%	5 pp	43%
Proportion of SMEs aware of the British Business Bank	2022	20%	-3 pp	20%

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth – Finance Supply				
SME loans and overdrafts approved/ increased (*)	Q3 2022-Q2 2023	2,622	-35%	7%
SME loans and overdrafts approved/ increased, £m (*)	Q3 2022-Q2 2023	629	- 38%	6%
Equity deals	2022	76	-10%	3%
Equity deals, £m	2022	276	-22%	2%
Backing Innovation				
Proportion of firms that are innovation-active	2018-2020	49%	10 pp	45%
Equity deals involving spinouts	2022	11	-31%	5%
Equity deals involving spinouts, £m	2022	14	-37%	1%
UKRI-funded projects starting in 2022, based on the lead research organisation's location	2022	554	-7%	4%
Unlocking Potential				
Proportion of regional SME employment in the top 5 industries by CO_2e per £m GVA	Start of 2022	34%	2 pp	26%
Proportion of SMEs that have taken or plan to take energy efficiency measures	2022	74%	na	71%
Number of Start Up Loans offered	2022-23 FY	769	-10%	8%
Value of Start Up Loans offered, £m	2022-23 FY	10	-15%	8%

East of England

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth - Economic Context				
Smaller business population (0-249 employees)	Start 2022	542,220	- 4%	10%
Business births	2022 -2023 FY	28,080	-14%	10%
Business deaths	2022 -2023 FY	33,285	-7%	9%
Firms per 10,000 resident adults	Start 2022	1,075	- 4%	1,014
High-growth enterprises	2021	945	-11%	9%
Gross Value Added, £m	2021	171,365	7%	8%
Gross Value Added per hour worked, £	2021	36	1%	38
Gross Value Added per head of population, £	2021	26,995	6%	30,443
Number of companies benefiting from British Business Bank interventions	2022-23 FY	856	1.7%	10%
Number of Recovery Loans offered	Q2 2022 -Q2 2023	641	-69%	9%
Value of Recovery Loans offered, £m	Q2 2022 -Q2 2023	135	-68%	9%
Driving sustainable growth - Finance Demand				
Proportion of SMEs willing to use finance to grow	2022	27%	-7 pp	31%
Proportion of SMEs that view finance as a major obstacle	2022	2%	-6 pp	6%
Proportion of SMEs that anticipate needing finance in the next 12 months	2022	33%	-12 pp	43%
Proportion of SMEs aware of the British Business Bank	2022	19%	-4 pp	20%

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth – Finance Supply				
SME loans and overdrafts approved/ increased (*)	Q3 2022-Q2 2023	3,568	-36%	10%
SME loans and overdrafts approved/ increased, £m (*)	Q3 2022-Q2 2023	708	- 33%	6%
Equity deals	2022	185	-6%	7%
Equity deals, £m	2022	1,164	-15%	7%
Backing Innovation				
Proportion of firms that are innovation-active	2018-2020	51%	12 pp	45%
Equity deals involving spinouts	2022	38	3%	17%
Equity deals involving spinouts, £m	2022	353	7%	18%
UKRI-funded projects starting in 2022, based on the lead research organisation's location	2022	773	10%	6%
Unlocking Potential				
Proportion of regional SME employment in the top 5 industries by CO_2e per £m GVA	Start of 2022	31%	1 pp	26%
Proportion of SMEs that have taken or plan to take energy efficiency measures	2022	70%	na	71%
Number of Start Up Loans offered	2022-23 FY	757	-9%	8%
Value of Start Up Loans offered, £m	2022-23 FY	£9.4	-13%	8%

London

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth - Economic Context				
Smaller business population (0-249 employees)	Start 2022	1,036,315	-1%	19%
Business births	2022 -2023 FY	62,830	-16%	21%
Business deaths	2022 -2023 FY	73,875	-4%	21%
Firms per 10,000 resident adults	Start 2022	1,452	-1%	1,014
High-growth enterprises	2021	2,450	-9%	23%
Gross Value Added, £m	2021	487,437	7%	24%
Gross Value Added per hour worked, £	2021	51	1%	38
Gross Value Added per head of population, £	2021	55,412	10%	30,443
Number of companies benefiting from British Business Bank interventions	2022-23 FY	1,464	7.4%	17%
Number of Recovery Loans offered	Q2 2022 -Q2 2023	1,226	-66%	17%
Value of Recovery Loans offered, £m	Q2 2022 -Q2 2023	334	-69%	21%
Driving sustainable growth - Finance Demand				
Proportion of SMEs willing to use finance to grow	2022	36%	-7 pp	31%
Proportion of SMEs that view finance as a major obstacle	2022	8%	-4 pp	6%
Proportion of SMEs that anticipate needing finance in the next 12 months	2022	49%	-6 pp	43%
Proportion of SMEs aware of the British Business Bank	2022	19%	-1 pp	20%

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth – Finance Supply				
SME loans and overdrafts approved/ increased (*)	Q3 2022-Q2 2023	6,229	-26%	17%
SME loans and overdrafts approved/ increased, £m (*)	Q3 2022-Q2 2023	3,470	-9%	31%
Equity deals	2022	1,357	-5%	50%
Equity deals, £m	2022	10,840	-12%	65%
Backing Innovation				
Proportion of firms that are innovation-active	2018-2020	42%	3 pp	45%
Equity deals involving spinouts	2022	27	-31%	12%
Equity deals involving spinouts, £m	2022	225	-55%	11%
UKRI-funded projects starting in 2022, based on the lead research organisation's location	2022	1,694	-6%	13%
Unlocking Potential				
Proportion of regional SME employment in the top 5 industries by CO2e per £m GVA	Start of 2022	17%	1 pp	26%
Proportion of SMEs that have taken or plan to take energy efficiency measures	2022	58%	na	71%
Number of Start Up Loans offered	2022-23 FY	1,491	-15%	16%
Value of Start Up Loans offered, £m	2022-23 FY	£18.8	-16%	16%

South East

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth - Economic Context				
Smaller business population (0-249 employees)	Start 2022	842,800	- 4%	15%
Business births	2022 -2023 FY	39,465	-14%	13%
Business deaths	2022 -2023 FY	48,510	-11%	14%
Firms per 10,000 resident adults	Start 2022	1,134	- 4%	1,014
High-growth enterprises	2021	1,470	-14%	14%
Gross Value Added, £m	2021	301,524	6%	15%
Gross Value Added per hour worked, £	2021	42	2%	38
Gross Value Added per head of population, £	2021	32,443	5%	30,443
Number of companies benefiting from British Business Bank interventions	2022-23 FY	1,288	22.2%	15%
Number of Recovery Loans offered	Q2 2022 -Q2 2023	1,013	-67%	14%
Value of Recovery Loans offered, £m	Q2 2022 -Q2 2023	209	-65%	13%
Driving sustainable growth - Finance Demand				
Proportion of SMEs willing to use finance to grow	2022	30%	-3 pp	31%
Proportion of SMEs that view finance as a major obstacle	2022	5%	-2 pp	6%
Proportion of SMEs that anticipate needing finance in the next 12 months	2022	38%	-6 pp	43%
Proportion of SMEs aware of the British Business Bank	2022	20%	1 pp	20%

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth – Finance Supply				
SME loans and overdrafts approved/ increased (*)	Q3 2022-Q2 2023	2,915	-35%	8%
SME loans and overdrafts approved/ increased, £m (*)	Q3 2022-Q2 2023	893	-15%	8%
Equity deals	2022	238	-20%	9%
Equity deals, £m	2022	1,680	3%	10%
Backing Innovation				
Proportion of firms that are innovation-active	2018-2020	46%	6 pp	45%
Equity deals involving spinouts	2022	39	-11%	17%
Equity deals involving spinouts, £m	2022	930	24%	47%
UKRI-funded projects starting in 2022, based on the lead research organisation's location	2022	1,317	11%	10%
Unlocking Potential				
Proportion of regional SME employment in the top 5 industries by CO_2e per £m GVA	Start of 2022	25%	0 pp	26%
Proportion of SMEs that have taken or plan to take energy efficiency measures	2022	65%	na	71%
Number of Start Up Loans offered	2022-23 FY	1,217	-3%	13%
Value of Start Up Loans offered, £m	2022-23 FY	15	-6%	13%

South West

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth - Economic Context				
Smaller business population (0-249 employees)	Start 2022	536,925	3%	10%
Business births	2022 -2023 FY	21,510	-17%	7%
Business deaths	2022 -2023 FY	25,795	-6%	7%
Firms per 10,000 resident adults	Start 2022	1,152	3%	1,014
High-growth enterprises	2021	925	-6%	9%
Gross Value Added, £m	2021	149,783	7%	7%
Gross Value Added per hour worked, £	2021	34	1%	38
Gross Value Added per head of population, £	2021	26,219	6%	30,443
Number of companies benefiting from British Business Bank interventions	2022-23 FY	725	16%	8%
Number of Recovery Loans offered	Q2 2022 -Q2 2023	590	-65%	8%
Value of Recovery Loans offered, £m	Q2 2022 -Q2 2023	112	-64%	7%
Driving sustainable growth - Finance Demand				
Proportion of SMEs willing to use finance to grow	2022	27%	-8 pp	31%
Proportion of SMEs that view finance as a major obstacle	2022	3%	-4 pp	6%
Proportion of SMEs that anticipate needing finance in the next 12 months	2022	42%	-3 pp	43%
Proportion of SMEs aware of the British Business Bank	2022	19%	-1 pp	20%

Measure	Period	Value	Change on previous year	Share of UK total/ Quotient of UK measure in reference year (see Sources and notes)
Driving sustainable growth – Finance Supply				
SME loans and overdrafts approved/ increased (*)	Q3 2022-Q2 2023	4,090	-29%	11%
SME loans and overdrafts approved/ increased, £m (*)	Q3 2022-Q2 2023	1,434	-15%	13%
Equity deals	2022	155	4%	6%
Equity deals, £m	2022	540	-32%	3%
Backing Innovation				
Proportion of firms that are innovation-active	2018-2020	47%	6 pp	45%
Equity deals involving spinouts	2022	12	-8%	5%
Equity deals involving spinouts, £m	2022	34	-60%	2%
UKRI-funded projects starting in 2022, based on the lead research organisation's location	2022	637	-8%	5%
Unlocking Potential				
Proportion of regional SME employment in the top 5 industries by CO2e per £m GVA	Start of 2022	29%	0 pp	26%
Proportion of SMEs that have taken or plan to take energy efficiency measures	2022	74%	na	71%
Number of Start Up Loans offered	2022-23 FY	856	-7%	9%
Value of Start Up Loans offered, £m	2022-23 FY	10	-2%	9%

Sources and notes

- Variables are grouped by their relevance to British Business Bank objectives.
- The asterisks (*) highlight variables for which the figures provided under the column 'Share of UK total/ Quotient of UK measure in reference year' only cover Great Britain. In these cases, the more limited geographical coverage depends on data availability issues
- Due to rounding, some totals may not correspond with the sum of the separate figures.

List of sources

Variable	Source
Driving sustainable growth - Economic Context	
Smaller business population (0-249 employees)	BEIS Business Population Estimates
Business births	ONS Business Demography, quarterly experimental statistics
Business deaths	ONS Business Demography, quarterly experimental statistics
Firms per 10,000 resident adults	BEIS Business Population Estimates
High-growth enterprises	ONS Business demography
Gross Value Added, £m	ONS Regional gross value added (balanced) by industry
Gross Value Added per hour worked, £	ONS Subregional Productivity
Gross Value Added per head of population, £	ONS Regional gross value added (balanced) per head and income components
Number of companies benefiting from British Business Bank interventions	British Business Bank MI data
Number of Recovery Loans offered	British Business Bank MI data
Value of Recovery Loans offered, £m	British Business Bank MI data

Variable	Source
Sustainable Growth - Finance Demand	
Proportion of SMEs willing to use finance to grow	UK Finance/BVA BDRC SME Finance Monitor
Proportion of SMEs that view finance as a major obstacle	UK Finance/BVA BDRC SME Finance Monitor
Proportion of SMEs that anticipate needing finance in the next 12 months	(British Business Bank Business Finance Survey)
Proportion of SMEs aware of the British Business Bank	UK Finance/BVA BDRC SME Finance Monitor
Sustainable Growth - Finance Supply	
SME loans and overdrafts approved/increased	UK Finance
SME loans and overdrafts approved/increased, £m	UK Finance
Equity deals	Beauhurst
Equity deals, £m	Beauhurst
Backing Innovation	
Proportion of firms that are innovation-active	ONS UK Innovation Survey
Equity deals involving spinouts	Beauhurst
Equity deals involving spinouts, £m	Beauhurst
UKRI-funded projects starting in 2022, based on the lead research organisation's location	UKRI Gateway to Research database
Unlocking potential	
Proportion of regional SME employment in the top 5 industries by CO2e per £m GVA	BEIS business population estimates; ONS greenhouse gas emissions intensity by industry
Proportion of SMEs that have taken or plan to take energy efficiency measures	British Business Bank Business Finance Survey
Number of Start Up Loans offered	British Business Bank MI data
Value of Start Up Loans offered, £	British Business Bank MI data

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